



# American Horse Parlay Rules (PHA)

**Lígalo Online — H2H Matchup of USA Races**

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PICK YOUR COLOR · MULTIPLY YOUR BET



## 1. Game Description

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The American Horse Parlay (PHA) is a head-to-head (H2H) parlay based on races from United States racetracks. For each race the system generates a MATCHUP between two horses: one tagged RED and one tagged BLACK. The player picks one color for each race included in the parlay.

To win, the horse of the chosen color must finish 1st (official winner) in EVERY leg of the ticket. A single losing leg means the entire ticket loses.

## 2. How a Matchup Works

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- Each morning at 8:00 AM (Venezuela time) the system generates the day's matchups.
- For each race the system selects 2 balanced horses among the TOP 4 favorites using the USA\_RANK algorithm.
- RED is assigned to the lower post-number horse and BLACK to the higher one.
- Each matchup's odds are adjusted with an 8% margin (vigorish) and kept within the [1.30 – 5.00] range.
- Coupled entries (same post number) are excluded from the candidate pool to avoid ambiguity.

## 3. Pricing Source

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The system uses the following priority order to determine each horse's base odds:

- Priority 1: stabilized Dynamic Board (TD) price.
- Priority 2: partial Dynamic Board (TD) price.
- Priority 3: Morning Line (ML) — reference price published by the racetrack.

To use the TD source, the race must have at least 4 horses with a valid TD price. Otherwise the Morning Line is used.

## 4. Continuous Repricing

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- The matchup and odds are recalculated every 15 minutes while the race is open for betting.
- IMPORTANT: Once purchased, the leg is FROZEN with the horse pair, odds and pricing source it had at the moment of purchase. It does not change even if the public matchup is later adjusted.

## 5. Number of Legs

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**Minimum:** 3 legs per ticket.

**Maximum:** 10 legs per ticket.

Each leg corresponds to a different race. You may not include two matchups from the same race in one ticket. Your parlay must include races from at least 2 different racetracks.

## 6. Scratched Horses — Void Rule

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Effective June 3, 2026, the handling of scratched horses changed to safeguard game integrity:

- If ANY horse included in your ticket (the one you chose or its matchup rival) is scratched, or if one of the races in your parlay is cancelled, the ENTIRE TICKET is VOIDED and your full stake is refunded.
- The previous per-leg "push" handling (where the affected leg paid at odds of 1.00 and the rest of the parlay stayed live) NO LONGER applies. A scratch now voids the whole ticket.
- The void refund returns exactly the amount staked, with no profit and no penalty.
- At purchase time, the system verifies in real time (synced with DRF) that no horse in the matchup is scratched. Matchups with a scratched horse do not accept bets.

- This rule prevents exploiting anticipated scratches to artificially reduce parlay risk.

## 7. Settlement Rules

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### Status of each leg at the official result:

- WON: the chosen-color horse finishes 1st (official race winner).
- LOST: the chosen horse finishes 2nd or worse; or finishes behind the other matchup horse; or any other horse (outside the matchup) wins.
- VOIDED (scratch): the chosen horse or its matchup rival was scratched, or the race was cancelled. See Section 6 — the entire ticket is voided with a full refund.

### Ticket result:

- ALL legs WON: the ticket WINS. Payout = Stake × (odds\_1 × odds\_2 × ... × odds\_n).
- ANY leg with a SCRATCH or cancelled race: the entire ticket is VOIDED and the stake is refunded.
- A SINGLE LOST leg (no scratch): the entire ticket loses.

## 8. Special Situations

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- Scratch of one or both matchup horses: the entire ticket is VOIDED and the stake refunded (see Section 6).
- Cancelled race: the entire ticket is VOIDED and the stake refunded.
- Dead heat (tie for 1st place): if one of the two tied horses is the player's pick, the leg WINS at full odds. Ligalo does not split odds for dead heats in PHA.

## 9. Odds and Payouts

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**Minimum odds per leg:** 1.30

**Maximum odds per leg:** 5.00

**House margin (vigorish):** 8%

Payout = Stake × (odds\_1 × odds\_2 × ... × odds\_n)

Odds are frozen at purchase and do not change with later matchup repricing. In case of a scratch void, the refund is 100% of the stake (effective odds 1.00).

## 10. Eligible Races

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- Only races from United States racetracks.
- The race must have a minimum of 3 active (non-scratched) horses.
- To use the TD source: at least 4 horses with a valid TD price; otherwise the Morning Line is used.
- Latin American and international (non-USA) races do NOT participate in PHA.

## 11. Bet Closing

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- Bets close when the race enters "in progress" or "closed" status.
- No bets are accepted after the official close of each race.
- No bets are accepted on matchups with a scratched horse.

## 12. Bet Limits

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- Minimum and maximum amount per ticket according to Ligalo's general policies. See the active operator's limits table.

## 13. Loyalty Program

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- Every bet earns Ligalo Points (LP): 1 LP per \$1 USD staked.
- LP accrue on both wins and losses and contribute to your VIP level.

## 14. General Rules

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- Amounts are handled in USD as the internal base currency. Multiple currencies are accepted (VES, COP, DOP, EUR) with automatic conversion.
- Multiple accounts are not allowed; the platform will cancel suspicious bets and abuse patterns (including exploiting scratches) will be reviewed.
- Persons under 18 are NOT allowed.
- Ligalo reserves the right to modify these rules at any time. Changes will be notified to users.
- In any dispute, the decision of Ligalo Internacional's management is final.

## 15. Glossary

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**Matchup:** H2H contest between two horses in the same race.

**Red / Black:** Colors assigned to each matchup horse (Red = lower post).

**Scratch:** Withdrawal of a horse before the race. In PHA, a scratch on any leg VOIDS the entire ticket with a full refund.

**Voided:** Ticket status when there is a scratch or cancelled race; 100% of the stake is refunded.

**Coupled Entry:** Horses with the same post number (coupled); excluded from the matchup.

**Morning Line (ML):** Reference odds published by the racetrack before the pool opens.

**TD (Dynamic Board):** Real-time price derived from the pari-mutuel betting pool.

**Vigorish:** House margin (8%) applied when computing matchup odds.

**USA\_RANK:** Internal algorithm that weights favorites to generate balanced matchups.

## 16. Contact and Support

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- Phone: +1 829 518 7047
- For technical issues, use the messages section in your account.

This regulation may be updated periodically. The current version is always available in the platform's Regulations section. Last updated: June 3, 2026.